

	FY 2020	FY 2021*	FY 2022	FY 2023	FY 2024	FY 2025 EST.	FY 2026 EST.
Beginning Balance	\$ 100,509,872	\$ 106,783,917	\$ 108,272,785	\$ 114,264,715	\$ 121,584,385	\$ 130,632,026	\$ 137,977,762
Adjustment: Fixed Assets Sold	0	0	0	0	0	0	0
Adjust.: Fixed Asset Depreciation	(3,833)	(2,443)	(2,546)	(2,494)	(1,798)	(1,798)	(1,798)
Adjusted Begin. Balance	\$ 100,506,039	\$ 106,781,474	\$ 108,270,240	\$ 114,262,221	\$ 121,582,587	\$ 130,630,227	\$ 137,975,964
Revenue:							
6.5% Award Assessments	27,364,082	22,741,042	27,591,861	24,297,967	24,392,220	24,500,000	24,500,000
Investment Income	1,468,889	329,466	496,570	3,663,817	5,570,846	4,500,000	4,000,000
Recovery of Benefits	36,793	11,278	59,516	26,621	36,626	0	0
CCU Collections	16,087	5,761	1,501	15,176	7,241	0	0
Total Revenue	\$ 28,885,850	\$ 23,087,547	\$ 28,149,448	\$ 28,003,581	\$ 30,006,934	\$ 29,000,000	\$ 28,500,000
Expenditures:							
Benefit Payments	20,224,367	19,151,208	19,555,752	18,012,339	17,917,755	18,200,000	18,200,000
Agency Operating Expenses	2,383,605	2,445,027	2,599,220	2,669,078	3,039,740	3,452,465	3,417,105
Total Expenditures	\$ 22,607,972	\$ 21,596,235	\$ 22,154,973	\$ 20,681,417	\$ 20,957,495	\$ 21,652,465	\$ 21,617,105
Excess of Revenue over Expenditures	6,277,878	1,491,312	5,994,475	7,322,164	9,049,439	7,347,535	6,882,895
Sub-program Adjustment	0	0	0	0	0	0	0
Ending Balance	\$ 106,783,917	\$ 108,272,785	\$ 114,264,715	\$ 121,584,385	\$ 130,632,026	\$ 137,977,762	\$ 144,858,859

***NOTE: FY2021 ACTUALS ARE BASED ON 5.5% AWARD ASSESSMENTS
EVERY OTHER YEAR IS BASED ON 6.5% AWARD ASSESSMENTS**